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In Chain of Blame, acclaimed financial reporters Paul Muolo and Mathew Padilla go behind the headlines to tell the inside story of

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why Wall Street's established investment banks bear much of the blame for the events that have cost millions of Americans their homes.

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Muolo & Padilla (M&P) contend that Wall Street Caused the Mortgage and Credit Crisis, but readers of their fine book will find reasons to pin the Chain of Blame less upon the intermediation of Wall Street banks than upon the nondepository mortgage lenders & underwriters of Orange County. Betsy Bayer, a Countrywide Mortgage compliance executive, offers a pithy explanation for her employer's ...

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Chain of Blame chronicles this incredible disaster, with a specific

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focus on the players who participated in such a fundamentally flawed fiasco. In it, authors Paul Muolo and Mathew Padilla reveal the truth behind how this crisis occurred, including what individuals and institutions were doing during this critical time, and who is ultimately responsible for what happened.

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"Paul Muolo and Mathew Padilla display their deep knowledge of the mortgage industry and all its players. Chain of Blame is a comprehensive examination of a crisis that affects us all."--Scott Cohn, Senior Correspondent, CNBC. In the summer of 2007, the subprime empire that Wall Street had built all came crashing down.

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Chain of Blame will chronicle the disaster, focusing on the players - the executives on Wall Street but also the lenders and brokers. It's a national story of greed and avarice, one that hasn't come down the pike since the S&L scandal.--From publisher description

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Get this from a library! Chain of blame : how Wall Street caused the mortgage and credit crisis. [Paul Muolo; Mathew Padilla] -- In the summer of 2007, the subprime empire that Wall Street had built all came crashing down. Banks like Countrywide and non-banks such as New Century Financial--all financed by Bear Stearns, Goldman ...

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Chain of Blame: How Wall Street Caused the Mortgage and Credit Crisis is a 2008 book about the subprime mortgage crisis in the United States by investigative journalists Paul Muolo of National Mortgage News and Mathew Padilla of the Orange County Register. The book has an accompanying website with

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some excerpts, author biographies and a roundup of events in the subprime mortgage crisis that occurred after the book was printed.

Chain of Blame - Wikipedia

Chain of Blame NPR coverage of Chain of Blame: How Wall Street Caused the Mortgage and Credit Crisis by Paul Muolo and Padilla Mathew. News, author interviews, critics' picks and more.

Chain of Blame : NPR

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He and reporter Mathew Padilla wrote Chain of Blame: How Wall Street Caused the Mortgage and Credit Crisis. The book focuses on Angelo Mozilo, founder and CEO of Countrywide Financial, ...

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